

CONSUMER FINANCIAL SERVICES LICENSEE FINANCIAL SUMMARY
as of December 31, 2006
Required by PA 161 of 1988, as amended, and financial licensing acts.

BALANCE SHEET	(000's Omitted)
ASSETS	Totals
Cash on Hand and in Banks	19,635,273
Net Receivables	191,373,498
Deferred Charges and Prepaid Expenses	157,495
Other Assets	41,977,225
TOTAL ASSETS	253,143,492
LIABILITIES and NET WORTH	
Accounts and Notes Payable	72,119,552
Bonds and Long Term Notes	134,509,140
Expense Reserves	42,012
Other Liabilities	24,979,254
TOTAL LIABILITIES	231,649,959
Branch Office Capital	824
Capital Stock	
Preferred	(14,512)
Common	29,339
Appropriated Surplus or Capital Reserves	8,322,078
Earned Surplus (including undivided profits) Retained Earnings	13,155,806
TOTAL NET WORTH	21,493,533
TOTAL LIABILITIES and NET WORTH	253,143,492

STATEMENT of INCOME and EXPENSE

INCOME	
Charges Collected and/or Earned	23,196,930
Collections on Accounts Previously Charged Off	109,316
Other Income	2,866,419
TOTAL INCOME	26,172,665
EXPENSES	
Advertising	6,297
Bad Debts	
Charge Offs	403,876
Additions to Reserve for Bad Debts	6,043,166
Salaries	2,661,648
Interest Paid	7,888,487
Other Expenses	4,251,885
Total Expenses (excluding income taxes)	21,255,358
INCOME BEFORE TAXES	4,917,307
Income Taxes	
Local	5,483
Federal	1,842,482
Total Income Taxes	1,847,965
NET INCOME	3,069,342

Licensee Count 16

Regulatory Loan Activity Reported (000's omitted)	Quantity	Amount
Lender	110	753,715
Servicer	181	1,442,890